





DATE : 09/08/2016

**Umm Al Qaiwain General Investments Company PSC ( QIC)**  
**Previously Known as Umm Al Qaiwain Cement Industries Co.**  
**Financial Results for the First Six Months ending 30<sup>th</sup> June 2016**

*This Report represents the Umm Al Qaiwain General Investments Company's performance - Formerly known as Umm Al Qaiwain Cement Industries Company - for the First Six Months of 2016 . Umm Al Qaiwain General Investments Company has formally received the declaration certificate from Securities and Commodities Authority for its new articles of association on 07.04.2016 , which has earlier been approved by Company's General Assembly by special resolution .*

*The new articles of association has changed the company's activities into Investment Company in accordance with UAE Federal Law No. (2) for 2015 on commercial companies .*

*The company recorded a big jump in the results of its operations for the first half of 2016 as a result of the outstanding performance of its investment portfolio, net profit jumped from AED 7,827,764 ( AED Seven Million eight hundred twenty seven thousand seven hundred sixty four ) during the first half of 2015 to reach AED 25,451,109 ( AED Twenty five million four hundred fifty one thousand one hundred nine ) during the first half of 2016, an increase of 225% , summary of these results is as follows :*

Statement	Six Months ended June 30,2016 (AED)	Six Months ended June 30,2015 (AED)
Profit from Investments	27,708,741	13,273,535
Administrative Expenses	(1,528,305)	(1,941,140)
Finance Costs	(206,823)	(375,223)
Loss from discontinued Operations	(522,504)	(3,129,408)
Net Profit for the Period	25,451,109	7,827,764

*From the above table, it is clear that investment income has doubled from AED 13,273,535 ( AED Thirteen million two hundred seventy three thousand five hundred thirty five ) for the six months ended 30/06/2015 up to AED 27,708,741 ( AED Twenty seven million seven hundred eight thousand seven hundred forty one ) for the six months ended 30/06/2016, an increase of 109%, which has had a profound impact in the large jump recorded net profit of the company at the end of the first half of 2016,*



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(2)

reaching AED 25,451,109 ( AED Twenty five million four hundred fifty one thousand one hundred nine ) compared to AED 7,827,764 ( AED Seven Million eight hundred twenty seven thousand seven hundred sixty four ) at the end of the first half of 2015.

It is to be noted that the Company is holding a trading portfolio through profit or loss (Investments for Trade) amounting to AED 82,285,421 ( AED Eighty two million two hundred eighty five thousand four hundred twenty one ) and Investment at fair value through other comprehensive income amounting to AED 417,698,569 ( AED Four hundred seventeen million six hundred ninety eight thousand five hundred sixty nine ).

SALEM ABDULLA S. AL HOSANI



MANAGING DIRECTOR

