

Date: 13/08/2015

Management Report
for the Six Months ended 30 June 2015

The Company has registered a net profit of AED 7,827,764 (AED Seven Million eight hundred twenty seven thousand seven hundred sixty four) for the six months ended 30 June 2015 compared to a net profit of AED 19,152,754 (AED Nineteen Million one hundred fifty two thousand seven hundred fifty four) for the similar period in 2014 .

Cement Sales : registered AED 6,312,579 (AED Six million three hundred twelve thousand five hundred seventy nine) for the six months ended 30 June 2015 as compared to AED 6,120,294 (AED Six Million one hundred twenty thousand two hundred ninety four) achieved during the same period of the year 2014 , and registered Gross operating (loss) of AED (327,201) (AED Three hundred twenty seven thousand two hundred one) as at 30 June 2015 compared to Gross operating (loss) of AED (1,056,119) (AED One Million fifty six thousand one hundred nineteen) at 30 June 2014 .

Investments : Profit from investments in shares registered AED 19,858,975 (AED Nineteen Million eight hundred fifty eight thousand nine hundred seventy five) at 30 June 2015 compared to AED 26,810,532 (AED Twenty six Million eight hundred ten thousand five hundred thirty two) profit at 30 June 2014 .

Change in Fair value of investments at FVTPL. at 30 June 2015 registered (decrease) of (AED 6,585,440) (AED Six Million five hundred eighty five thousand four hundred forty) compared to decrease of (AED 1,568,613) (AED One Million five hundred sixty eight thousand six hundred thirteen) for the same period during year 2014 .

Gross profit from Investments in shares at end of the Second Quarter 2015 was AED 13,273,535 (AED Thirteen Million Two hundred seventy three thousand five hundred thirty five) compared to gross profit of AED 25,241,919 (AED Twenty five Million two hundred forty one thousand nine hundred nineteen) for the similar period in 2014 .

Therefore, the investments activity in shares still the essential foundation for the Company's profits .



شركة صناعات أسمنت أم القيوين ش.م.ع.
 UMM AL-QAIWAIN CEMENT INDUSTRIES CO. P.S.C.



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Future Vision :

The Company's Management is following with the official relevant authorities and competence steps to implement the decision of the Ordinary General Assembly which was held in April 18 , 2015 on the amendment of the Memorandum of Association and Articles of Association Items relating to that resolution to change the Company's activity .

Shareholders` Equity AED 633,600,547 as at 30 June 2015 , The Book Value per share at that date = AED 1.75 .

The following is a summary of the results at the end of Second quarter (in the first Six months) for the year 2015 compared to the same period in 2014 .

<u>30 June 2015</u>	<u>30 June 2014</u>	
363.00	363.00	Capital (AED Million)
585.40	655.59	Total non – Current Assets (AED Million)
97.47	120.15	Total Current Assets (AED Million)
47.99	62.00	Total Current LiabilitiEs (AED Million)
01.28	01.20	Total non Current Liabilities (AED Million)
633.60	712.53	Total Shareholders Equity (AED Million)
(0.33)	(1.06)	Gross operating profit (loss) for the period (AED Million)
7.83	19.15	Net Profit (loss) for the period (AED Million)
0.022	0.053	Basic earnings (loss) per Share – AED

Salem Abdulllah Salem Al Hosani

Managing Director

