

Date : 14/05/2019

(Executive Management Report)
Of Umm Al Qaiwain General Investments Company P.S.C
About The Results Of The Business For The Three Months period ended
March 31,2019

This Report sets out the performance of business results of Umm Al Qaiwain General Investments Company P.S.C for the first three months of the year 2019. The Company recorded a net profit of AED 17,615,323{ AED seventeen million six hundred fifteen thousand three hundred twenty three } during the three months ended March 31,2019 compared to a net profit of AED 13,653,650{ AED thirteen million six hundred fifty three thousand six hundred fifty } during the comparative period of 2018 and business results can be summarized as follows :

<i>Statement</i>	<i>Three Months ended March31,2019(AED)</i>	<i>Three Months ended March31,2018(AED)</i>
<i>Investments Gross Profits</i>	<i>18,599,527</i>	<i>14,461,797</i>
<i>Administrative expenses</i>	<i>(839,684)</i>	<i>(807,197)</i>
<i>Other income</i>	<i>59,343</i>	<i>0.0</i>
<i>Finance Costs</i>	<i>(203,863)</i>	<i>(950)</i>
<i>Net Profit for the period</i>	<i>17,615,323</i>	<i>13,653,650</i>

From the table , it is clear that investments gross profits increased to AED 18,599,527{ AED eighteen million five hundred ninety nine thousand five hundred twenty seven } at 31.03.2019while it was AED 14,461,797{ AED fourteen million four hundred sixty one thousand seven hundred ninety seven } at 31.03.2018 due to the positive changes in fair value through profit or loss , and Increase the percentage of



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UMM AL QAIWAIN GENERAL INVESTMENTS

dividends earned from major investments , which resulted a net profit of AED 17,615,323 { AED seventeen million six hundred fifteen thousand three hundred twenty three } in the first quarter of 2019 compared to a net profit of AED 13,653,650 { AED thirteen million six hundred fifty three thousand six hundred fifty } in the comparative period 2018 . It should be noted that the company has a portfolio of investments in securities at fair value through profit and loss AED 89,288,549 { AED eighty nine million two hundred eighty eight thousand five hundred forty nine } as well the portfolio of securities at fair value through comprehensive income AED 332,142,188 { AED three hundred thirty two million one hundred forty two thousand one hundred eighty eight } both generate significant dividend income , which enabled the company to achieve gross profit of AED 18,658,870 { AED eighteen million six hundred fifty eight thousand eight hundred seventy } of investments portfolios in the first quarter of 2019 despite the decline in the financial markets since the beginning of the year .

We are moving forward with the changes in our business and activities .

MOHAMMED SALEM ABDULLA S. AL HOSANI

MANAGING DIRECTOR

