

بسم الله الرحمن الرحيم

إشاره رقم : 2020/14

التاريخ : 2020/02/15

Mr. Hamad Al Ali
Acting Head of Listed Companies Affairs Dept .
Abu Dhabi Securities Exchange ,
Abu Dhabi , United Arab Emirates
Greetings ,

السيد / حمد العلي
رئيس إدارة شئون الشركات المدرجة بالإنابة
سوق أبوظبي للأوراق المالية
أبو ظبي - الإمارات العربية المتحدة
تحية طيبة وبعد ،،،

الموضوع: نتائج إجتماع مجلس الإدارة المنعقد بتاريخ 15 فبراير 2020

Sub.: Results of Board of Directors meeting held on 15th February 2020

Kindly be informed that the meeting of Umm Al Qaiwain General Investments Company`s Board of Directors took place today , Saturday 15th February 2020 at 11.00 am and the following has been done :

1- The minutes of Board Meeting No. (4/2019) were approved .

2- Financial statements for the year ended 31/12/2019 was approved , the net profit for the year AED 22,599,372 with a net profit per share of AED 0.062 / share (A copy is attached with the report of the board of directors) .

3- Approval for the proposal of cash dividend 5 % of the paid up capital for the year 2019 , with the amount of AED 18,150,000 this proposal to be submitted to the General Assembly .

يرجى التكرم بالإحاطة بأن مجلس إدارة شركة أم القيوين للاستثمارات العامة قد إجتمع اليوم السبت الموافق 15 فبراير 2020 في تمام الساعة الحادية عشر صباحاً وقد تم ما يلي :

1- المصادقة على محضر إجتماع مجلس الإدارة رقم (2019/4).

2- إعتداد البيانات المالية المدققة للسنة المنتهية في 31/12/2019 وبلغ صافي ربح السنة 22,599,372 درهم بواقع صافي ربح للسهم الواحد 0.062 درهم / سهم (مرفق نسخة مع تقرير مجلس الإدارة) .

3- الموافقة على مقترح توزيع أرباح نقدية عن سنة 2019 بنسبة 5 % من رأس المال المدفوع وبمبلغ 18,150,000 درهم على أن يقدم هذا الإقتراح الى الجمعية العمومية .

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الموضوع: نتائج إجتماع مجلس الإدارة المنعقد بتاريخ 15 فبراير 2020

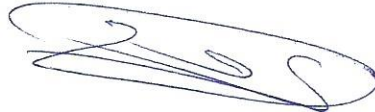
Sub.: Results of Board of Directors meeting held on 15th February 2020

4-Setting a date for convening the General Assembly to be on Saturday 04/04/2020 , and we will provide you with copy of the Adv. for newspapers as well as the invitation that will be sent to shareholders after we get regulatory approval.

4-تم تحديد موعد إنعقاد الجمعية العمومية يوم السبت 2020/04/04 ، كما سنزودكم بصورة الإعلان للصحف والدعوة التي سترسل الى المساهمين بعد أن نحصل على موافقة الجهات الرسمية.

Best Regards ,

تفضلوا بقبول فائق الإحترام ،،،



سعود بن ناصر المعلا - المدير العام

Saoud Bin Nasser Al Moalla – General Manager



Date : 15 Feb. 2020

**Report of the Board of Directors for Umm Al Qaiwain General Investments
Company PSC , Financial Results for the year ending 31st Dec , 2019**

It gives me great pleasure on behalf of myself and on behalf of the Board of Directors to welcome you at the AGM and I am pleased to review a brief of the performance of the company during the year 2019 . This Report represents the Umm Al Qaiwain General Investments Company's performance for the year 2019 . The company recorded a net Profit of AED 22,599,372 during the year 2019 compared to a net Profit of AED 15,754,694 during the comparative period of 2018 with an increase of 43.45 % , summary of these results is as follows :

	<u>Year ended Dec.,31,2019</u> <u>AED</u>	<u>Year ended Dec.,31,2018</u> <u>AED</u>
investments Net Profits	26,793,532	18,959,834
Administrative expense	(4,048,003)	(3,352,745)
Other Income	247,302	152,010
Finance Costs	(393,459)	(4,405)
Net profit for the period	22,599,372	15,754,694

From the table above it is clear that net profit earning from investments increased to AED 26,793,532 in the year 2019 , while it was AED 18,959,834 in the year 2018 with an increase of 41.32 % due to the increase in dividends from the company's investments as well as the increase in profits made from trading.




(2)

It is to be noted that the Company is holding a trading portfolio through profit or loss { Investments for Trade } amounting to AED. 86,359,614 and Investment at fair value through other comprehensive income amounting to AED. 256,702,353 with a total amount AED 343,061,967 .

Proposed Dividends :

The Board of Directors proposes the allocation and distribution of net profits for the year ended December 31,2019 as follows :

	AED
Net Profit for the Year 2019 .	22,599,372
10% transferred to the legal reserve.	(2,259,937)

Net profit for the year after deducting the reserve.	20,339,435
Net retained earnings and profits realized during the year from the sale of shares at fair value through other comprehensive income	7,825,401

Retained earnings balance available for dividend	28,164,836
Proposed cash dividend 5 %	(18,150,000)
	(1,400,000)
Bonus proposed for members of the Board of Directors.	

Retained earnings balance after the proposed dividend.	8,614,836

Last but not least the Board of Directors is pleased to take this opportunity to extend our deepest thanks and appreciation to HH Sheikh Saud bin Rashid Al Mualla, Supreme Council Member and Ruler of the Emirate of Umm Al Quwain and His Highness, the Crown Prince for their support and continuous sponsorship of the company .


Chairman of the Board

