



UMM AL QUIWAIN  
GENERAL INVESTMENTS P.S.C.  
أم القيوين للاستثمارات العامة ش.م.ع.



## SUSTAINABILITY REPORT 2020

[www.qic-uaq.ae](http://www.qic-uaq.ae)



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## INTRODUCTION

This report, prepared by Umm Al Qaiwain General Investment Company psc (the Company), provides an overview of the important sustainability management initiatives undertaken by the company.

In compliance with the disclosure guidelines set by the Abu Dhabi Securities Exchange regarding disclosure related to the environment, society and governance of listed companies, this report for Umm Al Qaiwain general Investments in the United Arab Emirates reveals the period from January 1, 2020 until December 31, 2020.

*Our first report focuses on supporting the UAE vision and international goals to provide a sustainable business environment and urge the business community to adopt social sustainability practices, as well as raise standards of governance.*

# THE COMPANY

## ABOUT THE COMPANY:

*Umm Al Quwain General Investment Company* is one of the investment companies listed on the Abu Dhabi market that seeks to develop its investment activities.

*Umm Al Qaiwain General Investment Company* PJSC (previously Umm Al Quwain Cement Industries Company PJSC) was established by Emiri Decree No. 2/82 issued on February 11, 1982 and on April 18, 2015 the Ordinary General Assembly decided to stop the production and sale of cement And focus exclusively on investment operations and work on amending the activity, the trade name and the articles of association. On March 19, 2016, the company's general assembly was held and a special decision was issued to amend the articles of the company's articles of association to convert it into an investment company in accordance with Federal Law No. (2) of 2015 regarding commercial companies, provided that the approval of the competent authorities is obtained in this regard. The company obtained approvals from the Securities and Commodities Authority to amend the activity and the trade name to become Umm Al Quwain Public Investments Company PJSC. It also obtained the commercial license from the Department of Economic Development - Umm Al Quwain.





## OUR VISION:

We look forward to achieving a distinguished investment climate by achieving and implementing sustainability, in line with the vision of the United Arab Emirates to achieve global leadership in the field of sustainability, best business practices, knowledge and entrepreneurship.

We seek to be one of the leading companies in the field of investments in the United Arab Emirates through the application of best practices in the field of sustainability and social responsibility.

## OUR STRATEGY:

Commitment to achieving sustainability in operational processes by reducing risks and governance practices through technical and digital innovation, enhancing the role of responsibility towards society, preserving the environment and achieving successful business that benefits shareholders.

At Umm Al Qaiwain General Investment Company, we devote our efforts to continuous improvement and concern for the interests and aspirations of our valued shareholders, whether inside or outside the United Arab Emirates.



## OUR VALUES:

We seek to achieve transparency by disclosing all the terms and conditions related to our activities through the use of simplified language on our website and on the website of the Abu Dhabi Securities Exchange as well as the Kuwait Stock Exchange.

Recognizing that we are accountable to our shareholders, we place a strong emphasis on maximizing the long-term value of our stocks and assets.



# ENVIRONMENT AND SUSTAINABILITY

## ENVIRONMENTAL STRATEGY:

In educating our staff, the company has sought to understand how incorporating sustainability into their practices can provide multiple long-term benefits. It is determined what sustainability means for each area of the company's investment decisions or services and how sustainability has an increasingly central role in these decisions.

- *Commitment to achieving sustainability in operational processes*
- *Ensuring the efficient and sustainable use of natural resources*
- *The development of economic activity in the region towards the axis of natural values*

The company has also implemented several initiatives aimed at reducing energy consumption, including the use of energy-saving lamps and the imposition of regulations and instructions to turn off the lamps after the end of working hours.



# CORPORATE GOVERNANCE

Umm Al Quwain General Investments Company is committed to maintaining the highest standards of corporate governance practices in accordance with the highest standards of integrity and transparency to ensure the protection of shareholders' rights and attract more investments.

The primary role of the Board of Directors (the "Board") is to protect and enhance the long-term value of our stakeholders, particularly the shareholders. The board is responsible for setting the company's general strategy, and it also supervises the executive management to ensure the adoption of the highest standards of corporate governance practices within the company.



# SOCIAL RESPONSIBILITY

## ENVIRONMENTAL STRATEGY:

At Umm Al Quwain general Investments Company, we believe that corporate social responsibility is an essential pillar, so we aim to make a positive impact within the community in which we operate. By participating in the sustainable development process for the community as a whole, by providing greater added value for the shareholders, the market, the environment, society, and employees.

In order to implement this policy, we will continue to focus on the following:

- *Working to improve the working life of employees by providing them with training, support and rewards.*
- *Work to provide our shareholders with all the correct information by publishing it on the company's website and the websites of the Abu Dhabi Securities Exchange and the Kuwait Stock Exchange.*
- *Create a comfortable work environment for employees to help business growth.*
- *Creating a diverse work environment that provides equal opportunities for employees and promotes justice alike.*
- *Work to enhance the value of the institution to the shareholders.*





## HUMAN RESOURCES AND EMPLOYEE WELFARE

### HUMAN RESOURCES:

The entity of the company consists of employees who are the innovation component of 90% male and 10% female, which makes the company a combination of experiences and capabilities that contribute to creating an effective dynamic in the company's activity.

### EMPLOYEE WELFARE:

The company is keen on the safety of its employees, who are the cornerstone of its success, and with the turmoil and fluctuations resulting from the Corona pandemic, which made the environment difficult, the company sought to put in place protocols to ensure the continuity of work and the work of employees from home with the least possible interruption and the provision of modern technology systems that help to communicate and work to maintain their safety.

## CONCLUSION

This is our first report in relation to the sustainability of the company. We strive to promote sustainability and corporate social responsibility initiatives. We will continue to manage the current business and apply it in a broader context in response to an effective social, environmental and economic environment to achieve improved operational results while reducing negative societal impacts and emphasizing positive societal impacts.



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