



أم القيوين للاستثمارات العامة
UMM AL QAIWAIN GENERAL INVESTMENTS

Date : 26 March 2022

Report of the Board of Directors of Umm Al Qaiwain General Investments Company PSC , on the Financial Results of the year ended 31st Dec , 2021

It gives me great pleasure on behalf of myself and on behalf of the Board of Directors to welcome you at the AGM and I am pleased to review a brief of the performance of the company during the year 2021 . This Report represents the Umm Al Qaiwain General Investments Company's performance for the year 2021 . The company recorded a net Profit of AED 59,331,828 during the year 2021 compared to a net Profit of AED 19,125,107 during the comparative period of 2020 , summary of these results are as follows :

Particular	<u>Year ended</u> <u>Dec.,31,2021</u> AED	<u>Year ended</u> <u>Dec.,31,2020</u> AED
Net Profits from Investments	65,190,647	24,954,565
Administrative expense	(4,095,484)	(4,228,315)
Other Income	8,246	62,152
Finance Costs	(1,771,581)	(1,663,295)
Net profit for the period	59,331,828	19,125,107

From the table above , it is clear that net profit earning from investments increased to AED 65,190,647 in the year 2021 , while it was AED 24,954,565 in the year 2020 recorded an increase of 161.24 % due to the realized profits and cash dividends received , as well as the positive appreciation of investments at fair value through profits or losses .





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It is to be noted that the Company is holding a trading portfolio through profit or loss { Investments for Trade } amounting to AED 219,890,521 and Investment at fair value through other comprehensive income amounting to AED. 261,020,220 with a total amount AED 480,910,741 .

Proposed Dividends :

The Board of Directors proposes the allocation and distribution of net profits for the year ended December 31,2021 as follows :

	AED
Net Profit for the Year 2021 .	59,331,828
10% transferred to the legal reserve.	(5,933,182)

Net profit for the year after deducting the reserve.	53,398,646
Net retained earnings and profits realized during the year from the sale of shares at fair value through other comprehensive income	1,225,483

Retained earnings balance available for dividend	54,624,129
Proposed cash dividend 6 %	<u>1,350,000</u>
Bonus proposed for members of the Board of Directors.	-----
Retained earnings balance after the proposed distribution	31,494,129

Last but not least the Board of Directors is pleased to take this opportunity to extend our deepest thanks and appreciation to HH Sheikh Saud bin Rashid Al Mualla, Supreme Council Member and Ruler of the Emirate of Umm Al Quwain and His Highness, the Crown Prince for their support and continuous sponsorship of the company .

Deputy Chairman

